



# FINANCIAL AID TIMELINE

OCTOBER - APRIL

JANUARY - MAY

MAY - JUNE

JULY - AUGUST

SEPTEMBER - DECEMBER

## File FAFSA beginning Oct. 1

The FAFSA is used to determine eligibility for federal, state, and University financial aid programs including Direct loans.

File online at [fafsa.gov](http://fafsa.gov).

Maximize your eligibility by filing by the **April 15** state deadline.

The student and at least one parent (if dependent) will each need a FSA ID. Create your FSA ID online at [fsaid.ed.gov](http://fsaid.ed.gov).

## Review/Correct your FAFSA

Review your Student Aid Report for accuracy.

Use the IRS Data Retrieval Tool on FAFSA on the Web to transfer tax information to the FAFSA to streamline and expedite processing.

## View your Awards

Preliminary Financial Aid Offer Letters are mailed to new freshmen and new transfer students beginning in January prior to attending.

Continuing students will receive Financial Aid Offer information through myUSI.

\*Remember—you can check your financial aid offer anytime with your myUSI.

## Check your myUSI for Needed Paperwork/Requirements

View your financial aid and see if you need to complete any additional paperwork/requirements

## Complete ALL requested paperwork/requirements by June 1

In addition to FAFSA, you may be required to complete and submit additional paperwork in order for us to review, process and pay federal and state financial aid.

Processing takes several weeks in July and August so don't wait!

## Report Outside Scholarships/Resources on your myUSI

You are required to report all scholarships and resources that will help with college costs.

Do not report financial aid that is awarded by the university, the state, and the federal government.

## Accept, decline or reduce the Direct (Student) Loan on myUSI on/after July 1

First time borrowers must complete Entrance Counseling and a Master Promissory Note online at [StudentAid.gov](http://StudentAid.gov).

\*NEW\* All borrowers must complete the Annual Student Loan Acknowledgement every year online at [StudentAid.gov](http://StudentAid.gov).

Academic year loans apply to August – May and require two disbursements, one in fall and one in spring.

If interested, your parent may apply for the Direct PLUS Loan online at [StudentAid.gov](http://StudentAid.gov). Paper applications are available online at [www.usi.edu/financial-aid/forms](http://www.usi.edu/financial-aid/forms).

## Check your myUSI

Know the terms and conditions of your financial aid and make sure you are enrolled in the right courses.

## Check your myUSI

Don't make assumptions and don't be afraid to ask questions!

Double check that you have completed all requested paperwork/requirements.

Be sure your financial aid has been applied to your bill. This begins as early as the middle of the second week of classes for students with complete and processed paperwork.

## Have a great semester!

Touch base with your financial aid counselor if you are planning to drop a course or if you are failing a course.

Student Financial Assistance  
University of Southern Indiana  
8600 University Boulevard  
Evansville, IN 47712  
Phone: 812-464-1767 or 800-467-1965  
FAX: 812-461-5305  
Email: [finaid@usi.edu](mailto:finaid@usi.edu)