

SPRING 2014 BOARD OF ADVISORS MINUTES
ROMAIN COLLEGE OF BUSINESS
Business and Engineering Center
ROMAIN BOARD ROOM
Wednesday, April 24, 2014, 8:00-9:30 a.m.

MEMBERS PRESENT: Deidra Conner, Mark Freeman, Kevin Hammett, Teri Hollander Albin, Andy Hubbard, Doug Joest, Alan Jones, Bob Keller, Thomas Magan, James Muehlbauer, Donald Neel, David Papariella, Steve Schmitt, William Theby, Michael Weber,

MEMBERS ABSENT: David Abbott, Tom Austerman, Donald Breivogel, Alan Brill, Kathy Briscoe, Adrian Brooks, Carl Chapman, Mark Cox, J.P. Engelbrecht, Ray Farabaugh, Patrick Harvey, Michael Head, Dan Hoefling, Vicki Hubiak, Kerry Jackson, Kent Parker, Eric Reffett, Al Ritz, Ronald Romain, Sharon Sartore, Daniel Schenk, John Schroeder, Michelle Schroeder, Kenneth Sendelweck, Ward Shaw, Michael Sutton, Michael Walsh, Lynell Walton, Cheryl Wathen, Linda White, David Winenger,

EX-OFFICIO MEMBERS PRESENT: Nancy Bizal, Mohammed Khayum,

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BUSINESS FACULTY PRESENT: Sandeep Goyal, Ernest Hall, Jane Johansen, Charles Kelly, Brian McGuire, Dane Partridge, Laci Rogers, Jamie Seitz, Kenny Shemroske, Jack Smothers, Francisco Villanueva,

ADMINISTRATIVE ASSOCIATE PRESENT: Linda Dillbeck

STUDENT GUESTS: Amanda Brinkman, Dylan Cox, Tailor Frymire, Kyle Hoeing, Sarah Krampe, Aaron McCullough, Ryan McGuire, Wyatt Newman

WELCOME: **Bill Theby** welcomed everyone and asked for self introductions.

APPROVAL OF FALL 2013 MINUTES: The minutes from the Fall 2013 meeting were approved as distributed.

MEMBERSHIP ELECTIONS: **Theby** announced the election results:

Don Breivogel, Tim Flesch, Kevin Hammett, Pat Harvey, Mike Head, Dan Hoefling, Teri Hollander Albin, Andy Hubbard, Vicki Hubiak, Kerry Jackson, Doug Joest, Jim Muehlbauer, Mike Walsh, Lynell Walton, Cheryl Wathen, Mike Weber, and Linda White were elected to additional three-year terms.

Tom Magan and **Al Ritz** were elected to emeriti membership.

Kevin Hammett was elected to Chair-elect.

DEAN'S REPORT: **Mohammed Khayum** discussed the following:

AACSB Reaccreditation: **Khayum** announced the official AACSB reaccreditation of the Romain College of Business and Accounting Program and discussed the advantages of an external review. He provided these figures: 711 business schools in 47 countries have earned this accreditation, and 180 of the 711 have a special accounting accreditation. He reported continuous improvement will continue to be the focus of AACSB. The following new themes have been added: innovation, engagement, and impact. He said the College is strong on engagement and asked the Board of Advisors to help with documenting impact. **Theby** listed tangible branding values AACSB accreditation represents.

Investment Accounting: **Tim Bryan** reported he and **Jill Oeding** accompanied a group of students enrolled in the investment accounting track to New York City where they were hosted by SS&C. Students learned SS&C started as a software company and evolved into an accounting services outsourcing organization. Students met with SS&C clients. **Khayum** noted this was a real-life experience for students. He said the investment track is an innovation for the RCOB and believes it is the only undergraduate program to offer such a track.

Royal Roads International Undergraduate Case Competition: **Jeanette Maier-Lytle** introduced **Sarah Krampe** a marketing student on the USI Royal Roads International Competition Case team which placed third out of twenty teams. **Krampe** explained the competition was over a three-day period with a diverse group of cases which required a strong set of analytical, critical thinking, and presentation skills. She said, "I am proud of helping put the USI RCOB on the world stage." She related when she was deciding on what school to attend, the opportunities to take part in academic competitions and other opportunities were deciding factors in choosing USI's RCOB.

Promoting Good Works of Indiana Agriculture: **Jamie Seitz** introduced **Tailor Frymire** who was the captain of the Promoting the Good Works of Indiana Agriculture competition team which placed in the top three of 38 teams representing 19 Indiana colleges. Team members, not knowing much about agriculture, began with questions: What is it? What is a job in the agriculture field like? This competition was promoted by Lt. Gov. Sue Ellspermann to call attention to the multitude of agricultural jobs in Indiana in addition to farming.

Alberta Non-profit Case Competition: **Frymire** discussed the case competition team that traveled to Alberta, Canada to take part in a 36-hour competition dealing with non-profits; the judges awarded the team with the spirit award because of the team's attitude.

IMA Team: **Maier-Lytle** announced that this year's IMA team has been selected as one of the four finalists again this year and will compete in Minneapolis in June. A USI team has been a finalist eight out of the last nine years.

In response to **Theby's** question, **Maier-Lytle** explained teams are chosen by e-mail, interviews, and competitive nature; she noted one of the Alberta team members, **Kyle Hoefling**, was a freshman. An organization called Global Edge Movement (GEM) has been developed in the RCOB to provide a training organization for competitions. She added, "We have a lot of opportunities that are not funded." **Khayum** added, "Funding that is unrestricted is a good thing."

Doug Joest shared that in the past a team presented to a group at the airport while preparing for its competition. He encouraged others to give time to listen to and critique the students as they prepare their case presentations. **Maier-Lytle** thanked the Board and the organizations that have given their time to the team practices.

Innovation Survey Results: **Khayum** thanked the Board for responding to the innovation survey and shared the results (enclosed in the meeting packet). The Board's feedback is important and will help to get an inventory of innovation in our community and will help to identify how USI can assist with this endeavor. Related to responding to community needs, the "Branding Project" was mentioned. **Chad Milewicz** stated that the "Branding Evansville" project with which the Board helped was very well received and has expanded to other counties. He has been asked to share his insights with other communities.

Federal Reserve Community Banking Conference: **Khayum** reported that the Federal Reserve has established an annual community banking conference. He, Curtis Price and Charles Kelly are preparing a presentation to submit for the second conference and are hopeful that their submission will be successful again this year.

Innovative Entrepreneurial Education Recognition: **Bryan Bourdeau, Kevin Celuch, and Jack Smothers'** Entrepreneurial Minor earned recognition at a conference that supports entrepreneurial education and mind set.

Career Services Report: **Julie Brauser** referred to the internship report in the meeting packet and reported USI received a new four-year Lily Grant. The new grant is to assist with funding to offer paid internships with the goal to increase opportunities for students.

IT Alliance Report: The report was included in the meeting packet.

Accounting Circle Report: The report was included in the meeting packet.

BOA CHAIR'S REMARKS: Bill Theby

Small Group Dinners: **Theby** spoke of the Small Group Dinner's topic, "Driverless Cars," that was led by **Gongjun Yan**. He encouraged members to take part in those dinners.

Faculty Tours: The first tour of the 2013-14 academic year was at Lensing Building Specialties and Architectural Sales. The second tour was at Berry Plastics' Design Center. The outcomes for USI's RCOB are observing the continuous and evolutionary innovation and fast-fail cultures. **Mark Freeman** said Berry is a unique packaging company and invited the faculty to also tour the production facility and its customer-driven focus. **Freeman** noted he came to Berry from the innovative technology industry and finds Berry an exciting place to work. **Dane Partridge**

noted that our good students find good jobs at Berry. **Freeman** stated Berry's satisfaction with the students/graduates who work at Berry.

Reflections: **Theby** gave an overview of his two-year term as Chair of the Board of Advisors which included his focus on small business and promoting faculty tours of businesses and greater engagement. He encouraged members to take part in all of the activities, particularly the Small Group Dinners and the Talks with the Dean. He congratulated **Bob Keller** on becoming the 2014-1016 Chair.

RECOGNITION OF 2013-201 CHAIR: Mohammed Khayum

Khayum thanked **Theby** for his leadership and presented him with a token of appreciation. **Theby** was instrumental in establishing two-year terms for the Chair and Chair-elect and morning meetings. **Khayum** expressed appreciation for **Theby's** endorsement of the AACSB standards' focus on elevating student, University, and RCOB standards; his focus on the impact of innovation in the community and the value of promoting Evansville as a good place to do business and to live; and his encouragement of more interaction among faculty, students and Board members.

BOA 2014-2016 BOA CHAIR: Bob Keller

Keller thanked **Theby** and expressed his appreciation for the opportunity to chair the BOA. He spoke of what the BOA gets and gives: The BOA gets to meet students for the number one reason of identifying good employees, to meet new people including academics, to grow through obtaining speakers to speak about topics on the forefront, and to learn about area companies (Spotlight on Evansville Companies) through presentations and tours. The BOA can give to the RCOB by coming to the classrooms to teach/coach, being a mentor/coach to students, and offering internships. **Keller** hopes for great engagement between the College and the Board and community.

MEETING ADJOURNED