

Academy of Business Economics**WEDNESDAY, MARCH 24, 2010, 4:30-5:45 P.M.****Session Theme:** Student Presentations***“An Insight on Health Care Expenditures”***

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Health care expenditure is undoubtedly the most discussed issue currently in the United States. The growing health care expenses have a reasonable impact on the national budget. There are various reasons for the growing cost of health care. The constant improvement in the health care technology has a considerable effect on the health care budget. The reasons for the driving health care cost are increased income, the pace of drug prescription, the dramatic rise in treatments of chronic diseases and increased number of aging population due to advances in medicine. The WHO summarizes a policy to oversee and assess health care expenses globally called as the National Health Accounts. The WHO keeps an account of per capita health care expenditure in countries worldwide. This paper focuses on the various aspects of health care that have a growing effect on the country's national budget and also implications that can cut down these costs.