

Academy of Business Economics**WEDNESDAY, MARCH 24, 2010, 4:30-5:45 P.M.****Session Theme:** Student Presentations***“Health Care Reform: The Pro’s and Con’s”***Anika Kumar, The University of Findlay
Princy Paul, The University of FindlayFaculty Mentor: Dr. Shiv K Gupta
The University of Findlay**Abstract**

Across the country, Americans are struggling as the cost of health care continues to skyrocket. Premiums for health insurance have more than doubled since 2000, a rate three times faster than the growth of wages. If trends continue, health care costs will increase 166% by 2019. Rising health care costs cut into employee wages and delay hiring and business growth. Small businesses in particular struggle under the current health care system. The health and financial consequences associated with being 33 million uninsured can be devastating. According to the new health care bill the uninsured who were unable to get the medical insurance in previous year will be able to get it this year or within five years. The people who are unemployed or whose income level lies beyond one- thirty three percent to four hundred percent will be able to buy the health insurance by Health Insurance Exchange. The downside of the bill is that there will be a tax increase on very high income people. The question is “What does this change mean for you and your family?”