

The Effect of Hurricanes on Gasoline Markets

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Abstract

This paper studies the effect of hurricanes on gasoline markets in the United States. Hurricanes and their aftermath, among other things, affect the level of gasoline inventories and therefore retail gasoline prices. Given that hurricanes are phenomena which are occurring with increasing frequency and intensity, examination of their impact on the economy in general and on gasoline markets in particular is well warranted. These issues have important implications for consumers and policymakers.