

**USI Romain College of Business
Accounting Circle Meeting Minutes
Business & Engineering Center Romain Board Room
8:00 a.m., May 6, 2014**

Members Present: Becki Alcorn, Tonya Borders, Donald Breivogel, Richard Campbell, Randy Haaff, Susan Hardwick, Mike Haynes, Kerry Jackson, Deborah Meinert, Rod Meyer, Jana Pottorff Mitchell, Nikki Roser, Nick Rueger, John Schenk, Rob Wedding, Connie Wellmeyer, Jeff Wilmes, Marv Wright

Young Professionals Present: Derek Adams, Amanda Bingemer, Bridgitte Danhauer, Kevin Farley, Mitch Happe, Anna Slade, Kyle Waninger

Ex-officio Members Present: Nancy Bizal, Mohammed Khayum

Faculty Present: Tim Bryan, Craig Ehlen, Jeanette Maier-Lytle, Brian McGuire, Mark McKnight, Francisco Villanueva

Administrative Assistant Present: Darla Perigo

Students Present: Stevie Lynch, Mitchell Meurer, Nicki Reece, Kelsey Weideman, Kelsey Welp

Guest Present: Ayana Blair

Members Absent: Mike Carroll, Deidra Conner, Michael Klueh, Tim McGuire, Mark Miles, Steven Mudd, Ann Muehlbauer, Matt Reffett, Bill Schotanus, Liv Watson, Tracy Zeller

Young Professionals Absent: Kyle Fields, Kim Kinnaman, Amy Mings, Angela Reckelhoff, Lindsay Schmitt, Jamie Seitz

Ex-officio Members Absent: William Theby

WELCOME:

Becki Alcorn welcomed all to the meeting and asked for self-introductions.

MEMBERSHIP

Alcorn announced the following:

The Executive Committee nominated and the membership elected by electronic vote the following members to additional three-year terms: **Tonya Borders, Nick Rueger, and Tracy Zeller.** **Deidra Connor** and **Marvin Wright** are retiring from the Accounting Circle; **Alcorn** asked members to thank them for their service. Three new individuals were nominated to membership by the Executive Committee and were elected by the membership by electronic vote to the Accounting Circle for three-year terms: **Carolyn Dearmond**, Assistant VP Portfolio Manager, Fifth Third Bank; **Rodney Russell**, VP,

Region Commercial Banker, German American Bank; and **Chris Wolking**, CFO, Old National Bancorp.

The Executive Committee nominated and the members elected by electronic vote **Tonya Borders** as chair elect.

MINUTES:

The Fall 2013 minutes were **APPROVED** as distributed.

DEAN'S REMARKS

Mohammed Khayum gave an update on the reaccreditation visit. There were things the College needed to provide as documentation and supporting evidence in some areas. One example was tracking the placement of our graduates. Some of it is done through Career Services, but we still had information to compile.

He announced there are over 12,000 business schools globally. Only 694 are AACSB accredited, and only about 2% of those have a separate accreditation for their accounting programs. That is a "big deal" for the Romain College of Business.

The new standards are important in how we redirect ourselves. The College's core functions are still the instruction, scholarship, engagement, and service activities of the faculty. The focus remains on continuous improvement: three new areas on which the College will be assessed are innovation, impact, and engagement. The College is very strong in engagement. **Khayum** thinks it would not be difficult to go through the range of activities to establish the connection with professionals in the community and the two-way interaction.

Khayum said it might be difficult to measure innovation and impact, so he asked for the Circle's help in measuring those things. He gave the example of the Ideation Contest with Escalade Sports a few years ago where student teams came up with ideas for outdoor games Escalade might want to add to its product line. The impact was more how the students approached the challenge than the actual games they came up with and how that process affected Escalade in its innovation process.

He noted the Romain College of Business is competing with IU's Kelley School of Business for business students. IU is the first choice, and USI is a safety net. The College is using consultants to help market our business school, beginning with the accounting program. Program-wise, most colleges do many of the same things, but we need to decide what differentiates us and express it in a way that captures the attention of high school students and other potential students. Many university websites just list curriculum which isn't meaningful.

Discussion regarding University enrollment followed. He reported the number of accounting majors stays steady, fluctuating only slightly. Several Circle members agreed that the talent and quality of USI accounting interns in their companies is remarkable and rivaled by none. **Susan Hardwick** said USI students tend to stay local and that is

something to be leveraged. **Brian McGuire** referred to the internship report in the meeting packet and noted the largest number of internships is in the area of accounting. **Khayum** asked for photographs from Circle members of our students in active engagement at their facilities. Business is difficult to capture and convey in print and on the College's website. There was also discussion on compiling our statistics versus Kelley School of Business statistics to show that USI's job placement is competitive and maybe even higher.

DIRECTOR OF ACCOUNTING PROGRAM REMARKS

McGuire said there are also new separate AACSB standards and requirements for the accounting program. This is a challenge for schools that have both accreditations. There will be more emphasis on faculty certifications. Rather than being encouraged, it will be expected that the majority of faculty have some type of certification. The accounting curriculum should now focus on big data, business analytics, cyber security, and other issues which are in some curricula but not all. The College will review the core accounting classes and document how these topics are part of our curriculum. **McGuire** reported Illinois has changed its requirements for sitting for the CPA exam, requiring proof of business ethics in the curriculum.

Financial Report:

McGuire referred to the financials included in the meeting packet. The Roxy Baas Memorial Scholarship has surpassed being fully endowed. He suggested the Circle members may want to consider starting a new scholarship. **Tim Bryan** suggested creating a fifth-year scholarship to help those students still taking classes to reach the 150 credit hours required for the CPA Exam as those students lose most of their financial aid at the end of their fourth year of college.

Beta Alpha Psi:

President **Kelsey Welp** who is graduating introduced next year's BAP President, **Mitchell Meurer**, and thanked the members of her team. **Welp** talked about the BAP team's presentation in Indianapolis at the regional meeting. Their team chose Strategic Planning. They did a SWOT analysis of USI's chapter and focused on increasing membership which they did by 60%. **Mitchell** said the focus will remain on increasing membership and asked the Circle members to let others know the importance and benefits of being a BAP member. **Hardwick** agreed this is important and encouraged the chapter to identify and invite BAP members to speak at its meetings.

McGuire thanked BKD and Endeavor Awards for the generous funding. Eight students traveled to the Indianapolis meeting and eight more students will travel to Atlanta in August to present at the annual meeting.

Nicki Reese suggested more emphasis be put on promoting all of our student organizations and the wonderful opportunities they provide.

McGuire thanked the Circle members for their involvement. After serving on numerous accreditation visits, he has found that an organization like RCOB's Accounting Circle is atypical and other universities strive to develop similar organizations.

Welp said Meet The Firms Night was a success with 52 participants and 7 firms. Club members have ideas of improving next year's event to give students more networking opportunities.

ACCOUNTING CIRCLE CHAIR'S REPORT:

Alcorn called for the following committee reports:

Practice/Education Interaction Committee

Bowling Event- **Tonya Borders** reported this event was discussed at the fall 2013 meeting, and there is nothing new to report. She gave a brief overview of the event for new Circle members.

High School Day- **John Schenk** and **Mitch Happe** worked with **Nancy Bizal** and **McGuire** to organize this year's event. **Schenk** gave a brief overview of the day's schedule of events. Attendance was down slightly. High School Day was held on Veteran's Day, which was a school holiday, so there will be ongoing discussion on how this affected attendance. We must be more proactive with the high schools yet still be mindful of cut backs on the number of campus visits high school students are allowed.

Faculty Internships- **Jeanette Maier-Lyle** is doing a Faculty Internship starting in August with United Companies. It will last approximately four to six weeks. She will be given a Six Sigma project and is looking forward to that. She also said that USI is in the final four in the IMA case competition, so she will be calling to schedule practices at some of the Circle members' firms. This is currently nonpublic information, so do not share at this time. USI has been in the finals seven-eight years and has won four times. This year's team will compete in Minneapolis in about a month.

Extravaganza- **Bridgitte Danhauer** thanked those who helped with the event. Student attendance doubled this year. She has ideas about tweaking the speed networking; overall the feedback is very positive from the students.

Distinguished Accountant Report- **Kerry Jackson** talked about his surprise at receiving the Distinguished Accountant Award and the good luck he has had throughout his career. He said he gets more out of USI than USI gets out of him and thanked everyone for the privilege of being involved.

Young Professionals- **John Schenk** said the YP has four new members; a meeting will soon be scheduled to discuss this fall's events.

Student Internships/Co-ops- **McGuire** asked Circle members to review the internship report included in the meeting packet and report any internships that are not on the list.

ACADEMIC RELATIONS

Accountants in the Classroom- **Maier-Lytle** thanked those who participated. **Rob Wedding** encouraged Circle members to get involved because of how rewarding it is.

Speaking Eagles Toastmasters- **Tim Bryan** invited Circle members to attend the weekly meetings. President **Stevie Lynch** reported membership is 22 members. The chapter earned the Distinguished Club Award, only the second time in fifteen years. She said next year's president is **Tailor Frymire**, a marketing major and an accounting minor. The goals for next year are to increase membership, earn the Select Distinguished Club Award, and compete with other chapters.

Accounting and Professional Services Club- **Craig Ehlen** was impressed with how students took charge of their own club and with the caliber of speakers they brought in. APS meets jointly with BAP.

RECOGNITION OF 2012-14 CHAIR

McGuire presented **Alcorn**, Accounting Circle Chair for 2012-2014, with an appreciation globe and thanked her for her service to the Circle.

NEXT STEPS

Wedding, Accounting Circle Chair for 2014-16, encouraged Circle members to not just be part of a committee but to be involved and interact with USI students.

ADJOURNED

**ACCOUNTING AND PROFESSIONAL SERVICES SCHOLARSHIPS AND AWARDS
AWARD RECIPIENTS
MARCH 2014**

BKD Accounting Award—Mitchell D Meurer
Roxy Mitchell Baas Memorial Scholarship—Chase Eubanks
Becker CPA Review Scholarship—Lauren E. Perigo
Construction Financial Management Scholarship—Tanner Wilzbacher
Craig R. Ehlen Scholarship—Mackenzi Seib
Wanda R. Hibbits Accounting Scholarship—Emily Cummings and Ashley Brandenberger
Institute of Management Accounting Outstanding Junior Scholarship—Austin Rahmoeller
Institute of Management Accounting Outstanding Senior Award—Aaron McCullough and Nick Muensterman
Kaplan CPA Review—Austin Lage
Charles B. Michaels Memorial Scholarship—Cynthia Bell
Rosemarie Newhouse Memorial Scholarship—Alicyn Fennell, Stevie Lynch, and Brooke Neuhoff
Dan Wade Accounting Scholarship—Craig Willmes

Academic Achievement Award in Accounting and Professional Services—Brooke Neuhoff
USI Romain College of Business 2014 The Distinguished Graduate Award—Sarah Krampe
Academic Recognition Award for Seniors—Stanley Cope, Luke Dippel, Ryan Eichmiller, Lauren Hagan, Austin Lage, Stevie Lynch, Erin Maile, Carly May, Brittany Perkins, Nicki Reece, Kassie Senff, Jade Weiss

Internships Reported to Career Services Summer 2013 To Present

2013 SUMMER	Accounting & Professional Services	Berry Plastics Coproration	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	H.A. Lewis Heating, Cooling & Plumbing	Part-time	PAID
2013 SUMMER	Accounting & Professional Services	Berry Plastics Coproration	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	Rolls Royce		PAID
2013 SUMMER	Accounting & Professional Services	Tri-State Trophies	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	Industrial Contractors Skanska	1	PAID
2013 SUMMER	Accounting & Professional Services	MasterBrand Cabinets, Inc.	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	H.A. Lewis Heating, Cooling & Plumbing		
2013 SUMMER	Accounting & Professional Services	Springleaf Financial Services	Part-time	PAID
2013 SUMMER	Accounting & Professional Services	SS&C Technologies	Part-time	PAID
2013 SUMMER	Accounting & Professional Services	HRI	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	Student Media Group		PAID
2013 SUMMER	Accounting & Professional Services	Ernst & Young	1	PAID
2013 SUMMER	Accounting & Professional Services	Mazars	Full-time	NON-PAID
2013 SUMMER	Accounting & Professional Services	Harding Shymanski & Co.	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	Regency Properties	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	SABIC Innovative Plastics	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	HRI	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	SABIC Innovative Plastics	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	Millennium Steel Service, LLC,	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	Berry Plastics Coproration	1	PAID
2013 SUMMER	Accounting & Professional Services	SS&C Technologies	Part-time	PAID
2013 SUMMER	Accounting & Professional Services	Berry Plastics Coproration	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	Bristol-Myers Squibb	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	Vectren Corporation		
2013 SUMMER	Accounting & Professional Services	Berry Plastics Coproration	Full-time	PAID
2013 SUMMER	Accounting & Professional Services	Berry Plastics Coproration	Full-time	PAID
2013 SUMMER Count	27			
2013 FALL	Accounting & Professional Services	Whayne Supply Company		
2013 FALL	Accounting & Professional Services	Berry Plastics Coproration		PAID
2013 FALL	Accounting & Professional Services	Berry Plastics Coproration	2	PAID
2013 FALL	Accounting & Professional Services	Berry Plastics Coproration	2	PAID
2013 FALL	Accounting & Professional Services	Industrial Contractors Skanska		PAID
2013 FALL	Accounting & Professional Services	SS&C Technologies	Part-time	PAID
2013 FALL	Accounting & Professional Services	SABIC Innovative Plastics	Part-time	PAID
2013 FALL	Accounting & Professional Services	HRI		PAID
2013 FALL	Accounting & Professional Services	SABIC Innovative Plastics	Full-time	PAID
2013 FALL	Accounting & Professional Services	Salvation Army	Part-time	NON-PAID
2013 FALL	Accounting & Professional Services	SS&C Technologies	Part-time	PAID
2013 FALL	Accounting & Professional Services	Berry Plastics Coproration	Part-time	
2013 FALL	Accounting & Professional Services	Bristol-Myers Squibb	Part-time	PAID
2013 FALL	Accounting & Professional Services	Berry Plastics Coproration	2	PAID
2013 FALL Count	14			
2014 SPRING	Accounting & Professional Services	Myriad CPA	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Dauby O'Connor and Zaleski, LLC (DOZ)		PAID
2014 SPRING	Accounting & Professional Services	BKD, LLP - Certified Public Accountants	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Berry Plastics Coproration	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Nancy J. Winters CPA	Full-time	PAID
2014 SPRING	Accounting & Professional Services	SABIC Innovative Plastics	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Myriad CPA	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Harding Shymanski	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Jasper Engines	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Vectren	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Harding Shymanski	Part-time	PAID
2014 SPRING	Accounting & Professional Services	USI Business Dept.	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Berry Plastics	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Vectren	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Riney Hancock	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Berry Plastics	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Sterling Boiler	Part-time	PAID
2014 SPRING	Accounting & Professional Services	BKD	Part-time	PAID

2014 SPRING	Accounting & Professional Services	Myriad CPA	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Karen L. Schenk & Associates	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Springleaf Financial Services	Part-time	PAID
2014 SPRING	Accounting & Professional Services	DSM Engineering	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Berry Plastics	Part-time	PAID
2014 SPRING	Accounting & Professional Services	BKD	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Harding Shymanski	Part-time	PAID
2014 SPRING	Accounting & Professional Services	LifeSong Academy	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Dauby O'Connor Zaleski	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Kemper CPA	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Myriad CPA	Part-time	PAID
2014 SPRING	Accounting & Professional Services	BKD	Part-time	PAID
2014 SPRING	Accounting & Professional Services	SABIC	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Myriad CPA	Part-time	PAID
2014 SPRING	Accounting & Professional Services	Berry Plastics	Part-time	PAID
2014 SPRING Count	33			
Total Internships Summer 2013 Through Spring 2014 Count	74			
Total Internships Summer 2012 Through Spring 2013 count	32			
Total Internships Summer 2011 Through Spring 2013 Count	30			

Graduation Date	Degree	Employer name	Employer City	Employer	
				State	Title of Position
Spring 2013	BS	SS & C	Evansville	IN	Fund Assistant
Spring 2013	BS	LaRoy Tax Service	Evansville	IN	Payroll Clerk
Spring 2013	BS	Kemper CPA Group	Evansville	IN	Staff Accountant
Third Summer 2013	BS	Harding, Shymanski & Co.	Evansville	IN	Staff Accountant
Spring 2013	BS	Daviess Community Hospital	Washington	IN	Staff Accountant
Spring 2013	BS	Cross Point Polymer Technologies, LLC	Evansville	IN	Controller
Spring 2013	BS	University of Southern Indiana	Evansville	IN	Sr Admin Asst
Fall 2012	BA	BKD, LLP	Evansville	IN	Staff Accountant
Spring 2013	BS	Daviess Community Hospital	Washington	IN	Staff Accountant
Third Summer 2013	CERT	Bristol-Myers Squibb	Mt. Vernon	IN	Document Associate
Fall 2012	BS	Myers and Stauffer	Indianapolis	IN	Staff Accountant
Spring 2013	BS	Kemper CPA Group	Vincennes	IN	Staff Accountant
Spring 2013	BS	SS&C GlobeOp	Evansville	IN	Fund Accountant
Fall 2012	BS	Justice Benefits	Dallas	TX	Financial Analyst
Spring 2013	BS	Dauby O'Connor & Zaleski	Carmel	IN	Auditor
Spring 2013	BS	Walt Disney World Resort	Orlando	FL	Merchandise
Third Summer 2013	BS	International Automotive Components	Madisonville	KY	Cost Analyst
Third Summer 2013	BS	Masterbrand Cabinets	Jasper	IN	Financial Analyst
Spring 2013	BA	Schnucks	Evansville	IN	Stocking Clerk
Spring 2013	BS	P&I Supply	Evansville	IN	TDM Staff Associate
Fall 2012	BS	Ramada-Jasper	Jasper	IN	Administrative Assistant
Spring 2013	BS	Botsch & Associates, CPA's LLC	Carmi	IL	Accountant
Fall 2012	BS	Innovative Consulting Group	Evansville	IN	Human Resources
Spring 2013	BS	Berry Plastics	Evansville	IN	Pricing Coordinator
Spring 2013	BA	Toyo Tire North America Manufacturing, Inc.	White	GA	Staff Accountant
Third Summer 2013	BS	Blue and company	Indianapolis	IN	Staff auditor
Fall 2012	BS	St. Mary's	Evansville	IN	Staff Accountant
Spring 2013	BS	Pack 2000	Evansville	IN	Special Projects Manager
Spring 2013	BS	Ernst and Young	Indianapolis	IN	Staff and Audit
Fall 2012	BS	BKD CPAs & Advisors	Evansville	IN	Audit Staff
Spring 2013	BA	Old National Bank	Evansville	IN	Loss Share Analyst

Class of 2013 Accounting and Professional Services & Post Baccalaureate Certificate in Accountancy

63 Graduates from December 2012 to August 2013

31 responded to the Graduate Survey – 49% Response Rate

76% of those that responded to the survey are employed in their field

⇔ Respondents to the survey that are employed in their field