

MINUTES
BOARD OF VISITORS, SCHOOL OF BUSINESS
APRIL 16, 2003
UNIVERSITY CONFERENCE CENTER
UNIVERSITY OF SOUTHERN INDIANA

MEMBERS PRESENT: Roxy Baas, Alan Brill, James Dodd, Kay Forbes Smith, Carolyn Georgette, Andrew Goebel, Patrick Harvey, Michael Head, Lucy Himstedt, Daniel Hermann, Thomas Magan, James McKinney, Allen Mounts, Al Ritz, Thomas Robinson, Ronald Romain, Daniel Schenk, Kenneth Sendelweck, Robert Swan, Linda White, Phil Fisher, and Nancy Bizal.

MEMBERS ABSENT: David Abbott, Evan Beck, Ronald Bonger, Adrian Brooks, Paul Coburn, Keith Emge, Timothy Flesh, Rick Geissinger, Robert Griffin, Mark Lemond, Philip Liberman, Frank McDonald, Donald Minton, James Muehlbauer, Alan Newman, David Papariella, John Schultz, John Shekell, Marjorie Soyugenc, Bruce Stallings, Richard Stivers, Roy Templin, and Michael Weber.

FACULTY PRESENT: Marvin Albin, Stephen Callaway, Craig Ehlen, Eva Jermakowicz, Mehmet Kocakulah, Choon-Shan Lai, Tim Mahoney, Jeanette Maier-Lytle, Brian McGuire, Sudesh Mujumdar, James Odom, Holly Payne, Joy Peluchette, William Pierrot, Jong Rhim, Carl Saxby, Daniel Wade, and Jennifer Williams.

GUESTS: Betty Vawter, USI News and Information Service, Mark Cox, Northwestern Financial Networks, and R. Eugene Klippel, Dean-elect of the School of Business.

Welcome and Introductions – Bob Swan:

Swan thanked everyone for coming to a Board of Visitors evening meeting and to meet Dean-elect Eugene Klippel.

Approval of Minutes:

The minutes of November 6, 2002 were approved as mailed.

Chair's Remarks – Bob Swan:

Swan noted the meeting of November 6th was an outstanding meeting. Invited to that meeting were leaders of business student clubs. A panel made up of community leaders – Michael Murphy (Shoe Carnival), Stephen Blake (American General Financial Services), Allen Mounts (Old National Bancorp) and Al Ritz (CMC) addressed the following two questions; (1) with respect to skills, knowledge, and attitudes, what attributes in a business school graduate are most important for accomplishing the goals of your company and (2) what does the USI School of Business need to do to become the preferred source of professionally trained employees for your organization.

Several members of the Board participated in the Dean's Search. We are happy to have so many of you here tonight to say welcome to Dean-elect Gene Klippel and to say good-bye to Dean Fisher. Friday, April 11th was the retirement party for Fisher and it was an awesome evening. The highlight was when Becky Fisher (Fisher's daughter) sang "Phil's Way" to her father. Thank you to Nancy Bizal for all her hard work as well as Jim McKinney and faculty members for spearheading his idea of a business scholarship in Fisher's name.

Committee Reports:

Membership Committee nominated the following members for renewal: Ron Bonger, Alan Brill, Dan Hermann, Allen Mounts, and Ron Romain. Nominations passed.

Membership Committee nominated the following individuals for membership: Mark Cox, Northwestern Financial Networks, and Terry Keating, Accuride Corporation. Nominations passed.

Nominating Committee nominates Allen Mounts for Chair-elect. Nomination passed.

Finance Committee – Dan Hermann

Total Revenues as of March 31, 2003	\$47,297.45
Total Expenditures as of March 31, 2003	\$35,148.11
Surplus as of March 31, 2003	\$12,149.34

Dean's Report – Phil Fisher:

The Dean's Report was included in the folders distributed at the meeting.

Fisher introduced Dan Wade, Director of the Accounting Programs. Wade announced he was notified on April 15, 2003 that the accounting programs (undergraduate and graduate) were accredited by AACSB. This was a five-year process with much hard work and effort by the accounting department and the School of Business

New Dean's Remarks and Plans – Gene Klippel:

Dean-elect Klippel was introduced by Fisher. Klippel shared his background with the Board of Visitors. His biographical profile is included in the folder distributed at the meeting. His question, "Why a deanship now?" was answered: Klippel concluded seven years as Dean at Michigan Tech. He retired and built a home in Hilton Head. He found out retirement wasn't for him and sent his resume to USI for consideration as Dean of the School of Business. Klippel remarked the search committee was very efficient in getting information to him.

Why select USI?

- school is relatively new and not tradition bound
- school is bigger than Michigan Tech
- management at USI is stable
- faculty in the School of Business is very qualified

Future Plans

- plan agendas and activities to continue to strengthen ties with community
- continue outreach with the help of the Board of Visitors
- reaffirm AACSB Accreditation in 2006-07
- improve student recruitment and retention rates
- increase enrollment of students with high ACT/SAT and GMAT scores
- hire more quality faculty by marketing the conditions at USI – colleagues, resources available, etc.

Topics of Discussion

- undergraduate programs
 - continue steady growth
 - manage the growth
- graduate programs
 - maintain critical mass
 - deal with competition from on-line market
- non-degree programs
 - could be a revenue source for School of Business
- faculty
 - encourage consulting for the faculty
 - place students in internship and co-op's as a result of consulting

Thoughts Regarding Strategic Planning

Klippel noted the next few years will be dealing with AACSB reaccreditation. Guidelines can be put into place that we can agree on. This is a nice opportunity to start on a clean slate. He asked, "Is our mission still in line with the community?"

Klippel recognized the school has done a good job so far; he wants to be a good steward on what we have accomplished. He is looking forward to working with the Board.

Question and Answer Session

Roxy Baas - If there had been no co-op program, when you were an undergraduate, would you have finished college? How did that go?

Klippel – I was economically challenged in achieving my education. The first year I went full time; the next four years was seven weeks in school and seven weeks working as a co-op student.

Roxy Baas - Was the co-op program unique to the University of Cincinnati?

Klippel – Most colleges have a co-op program. I will make every effort to provide a co-op opportunity to business students who want them. The MBA program has a fair amount of students that have experience in the business world that could provide a co-op program.

Al Ritz – How long are you committed to USI?

Klippel – The School of Business will be in the process of reaccreditation in 2006-2007 and I will stay until this process is completed.

Recognition of 2002-2003 Chair – Phil Fisher:

Fisher presented Bob Swan, Chair of the Board of Visitors, with a plaque for his service during 2002-2003. Swan has brought energy and ideas to our meetings and many contributions to the School of Business, including serving as the Chair of the Accounting Circle.

New Chair's Remarks – Ken Sendelweck:

Sendelweck congratulated Fisher on his retirement and wished him well. Sendelweck also wished Fisher success with his golf game after taking some lessons. Sendelweck welcomed Klippel to USI and expressed confidence he will take the School of Business to the next level. He also congratulated Dan Wade and his team on their recent accreditation of the accounting program. Sendelweck mentioned he is proud to serve as our facilitator for the coming year and looks forward to teaming up with Allen Mounts, Dean Klippel, and Nancy Bizal to take us to the next step. The Executive Committee will meet this summer to discuss committee structure and meeting format, i.e., time and day.

Adjournment:

The meeting adjourned at 8:40 p.m.