

MINUTES
BOARD OF VISITORS, SCHOOL OF BUSINESS
APRIL 16, 2001
CARTER HALL

PRESENT: David Abbott, Ronald Bonger, Alan Brill, James Dodd, Keith Emge, Kay Forbes-Smith, William Greubel, Robert Griffin, Patrick Harvey, Daniel Hermann, Jay Kasey, Mark Lemond, Thomas Magan, James McKinney, James Muehlbauer, Ronald Romain, John Schultz, Kenneth Sendelweck, Marjorie Soyugenc, Vincent Vawter, Philip Fisher, and Nancy Bizal.

ABSENT: Roxy Baas, John Bolger, Adrian Brooks, Frederick Geissing, Carolyn Georgette, Andrew Goebel, David Gunn, Donald Minton, Allen Mounts, Alan Newman, Daniel Norman, Daniel Schenk, John Shekell, Richard Stivers, Robert Swan, Roy Templin, and Michael Weber.

SCHOOL OF BUSINESS FACULTY PRESENT: Marvin Albin, Soku Byoun, Sang Choe, Richard Cook, Craig Ehlen, Abbas Foroughi, Ernest Hall, Robert Hartl, William Henderson, Eva Jermakowicz, Mehmet Kocakulah, Brett Long, Timothy Mahoney, Jeanette Maier-Lytle, Brian McGuire, Dane Partridge, Joy Peluchette, William Pierrot, Munir Quddus, Krishnan Ramaya, and Dan Wade.

WELCOME AND INTRODUCTIONS:

Keith Emge welcomed everyone to the spring Board of Visitors Meeting and called the meeting to order.

APPROVAL OF MINUTES:

The minutes of November 1, 2000 were approved as mailed.

DEAN'S REPORT:

The Dean's Report is included with the minutes.

THE ACADEMIC AFFAIRS COMMITTEE, COMMUNITY INTERACTION COMMITTEE AND FINANCE COMMITTEE MET SEPARATELY.

COMMITTEE REPORTS:

ACADEMIC AFFAIRS COMMITTEE

Topic: MBA Curriculum – Ernie Hall

Hall reported that MBA program options and alternatives and current MBA student survey results were presented to the Academic Affairs Committee. Committee members were asked for their suggestions regarding the program. The committee provided favorable feedback and some amendments. The committee recommended legal issues be included in both the A and B

proposals. Competition from on-line and area MBA programs was discussed. Quality and length of program are most important.

COMMUNITY INTERACTION COMMITTEE

Topic: Recruiting Results and Refinements – Bill Henderson

Henderson distributed data collected by USI's Admissions Office to the Community Interaction Committee. Students accepted into the School of Business by the Admissions Office have a minimum GPA of 2.0, SAT of 800, or ACT of 17-20. The goal for the School of Business is to have students with a GPA of 3.0 – 3.5, SAT score of 1000 or ACT of 22 or better. Henderson explained ways the School of Business is recruiting high school students with high GPA's.

1. Students receive a letter or call from the department chair of their indicated major encouraging them to visit campus.
2. Southern Hospitality Days gives us a chance to profile the School of Business.
3. Academic Excellence Awards are given to qualified in-coming freshmen in each school. The amount of the award ranges from \$500 - \$1500 depending on the students GPA and SAT/ACT scores.
4. Honors Program attracts students with high SAT scores to USI
5. Student Ambassadors meet with high school students during Southern Hospitality Days.

Henderson reported high school students leave with a good impression of USI.

A suggestion to videotape 6 to 8 business graduates giving testimony on their education at USI is being considered

FINANCE COMMITTEE

Topic: CRSP Tapes – Dan Hermann

Dr. Fisher met with the Finance Committee to request their help in finding a way to fund the purchase of the CRSP Tapes – a database of stock returns for companies listed on the NYSE, ASE, and the NASDAQ. The cost is \$8700 per year. The Finance Committee had previously met and recommended that Fisher find a funding source for half that amount; Vectren has pledged \$4,350 per year providing the School of Business can raise the remaining \$4,350. A motion was made and passed to ask the Board members for a \$125 contribution per year to match Vectren's pledge.

MEMBERSHIP COMMITTEE REPORT

A motion to accept the membership report was made. Motion passed. (The Membership Committee report was distributed with the meeting packet).

NOMINATING COMMITTEE REPORT

A motion to accept the nominating report was made. Motion passed. (The Nominating Committee report was distributed with the meeting packet).

RECOGNITION OF 2000-2001 CHAIR:

Fisher recognized Keith Emge for his leadership during 2000-01. He said Emge has become a real booster for the School of Business, and the time and effort he has given to the Board of Visitors is appreciated. Fisher presented Emge with a plaque as a reminder of his year as Chair.

NEW CHAIR'S REMARKS:

Jim Muehlbauer, Chair for 2001-02, ended the meeting with a few remarks. He stated he is looking forward to working with the Board next year and adjourning the meetings on time.

ADJOURNMENT:

The meeting was adjourned at 4:45 p.m.