

USI College of Business
Accounting Circle Meeting Minutes
USI Business and Engineering Center Board Room 3024
November 12, 2012

Members Present: Becki Alcorn, Tonya Borders, Richard Campbell, Nick Rueger, John Schenk, Bill Schotanus, Rob Wedding, Connie Wellmeyer, Jeff Wilmes, Marvin Wright, Tracy Zeller

Young Professionals Present: Derek Adams, Bridgitte Danhauer, Lindsay Schmitt

Ex-officio Members Present: Nancy Bizal, Mohammed Khayum,

Faculty Present: Tim Bryan, Jeanette Maier-Lytle, Brian McGuire, Mark McKnight, Jamie Seitz

Administrative Assistant Present: Darla Perigo

Students Present: Taylor Atkins, Matthew Cooper, Ryan Eichmiller, Daniel Knight, Amanda McConnell, Dustin McGrew, Nicole Smith

Guest Present: John Farless

Members Absent: Donald Breivogel, Michael Carroll, Deidra Conner, Steve Farrell, Randy Haaff, Michael Haynes, Kerry Jackson, Sally Joest, Michael Klueh, Tim McGuire, Deborah Meinert, Mark Miles, Steven Mudd, Terri Nolan, Jana Pottorff, Nikki Roser, Liv Watson

Young Professionals Absent: Kevin Farley, Kyle Fields, Mitch Happe, Emily Hickerson, Kim Kinnaman, Matt Reffett, Kyle Waninger

Ex-officio Members Absent: William Theby

WELCOME: *Becki Alcorn*

Becki Alcorn welcomed all to the meeting and asked for self-introductions.

MINUTES: *Becki Alcorn*

The Spring 2012 minutes were approved as distributed.

ACCOUNTING CIRCLE CHAIR'S REPORT : *Becki Alcorn*

Becki Alcorn called for the following committee reports:

Practice/Education Interaction Committee

Golf Scramble- Co-Chair **Lindsay Schmitt** reported the Accounting Circle Golf Scramble in September went well. Because of the rain, they only played nine holes before calling it a day. Profit for the Golf Scramble was about \$4,900, which is up from about \$3,300 from last year's outing. She thanked those who showed up and helped with planning.

High School Day/Extravaganza- Chair **Tonya Borders** reported that High School Day, held on October 26, was approached differently this year. High school students interacted more with college students versus professionals. Student leaders from accounting-related organizations were assigned to tall bistro-type tables; high school students visited each table for 10 minutes, speed networking, and that seemed to be well received. There were also a campus tour and lunch followed by speakers. Borders reported 21 students and 8-9 adult chaperones attended. Attendance is trending downward for this event; she said we need to promote it better. Another consideration is that high schools are limiting the number of college visits and field trips, so teachers have to choose what events and programs they will bring students. While there are obstacles like these, Borders asked for input on how to make High School Day more successful.

Faculty Internships- Chair **Nick Rueger** reported no faculty internships this year. Rueger offered to e-mail anyone interested in the list of companies that have participated in the past.

In the past the faculty has had internships:
Jeanette Maier-Lytle in cost accounting
Dan Wade in public accounting
Brett Long in public accounting

Past internships have been paid; some were 40 hour a week for six weeks and others were 25-30 hour a week for eight weeks. All were project dependent and were considered successful and the compensation was negotiated.

The following instructors are interested in internships: Tim Bryan, Jamie Seitz, and Jeanette Maier-Lytle.

Student Internships/Co-ops- **Nancy Bizal** included a detailed report in the meeting packet of accounting internships from the past three years.

Accounting Extravaganza- Chair **Bridgitte Danhauer** reported about 92 people are expected to attend the Extravaganza, 70 of whom are students. Panelists at the Extravaganza are Allison Menke - OFS Brands; Christy Sayle - Harding, Shymanski & Co.; and Roger Orth - Springleaf Financial Services. Based upon feedback, students want more time networking with professionals so we are forgoing games this year and doing five-minute speed networking sessions instead. Certificates will be raffled for lunch with Accounting Circle members as prizes.

Young Professionals- **John Schenk** reported on membership and announced the YP's will be meeting soon. The following members' terms were renewed: Derek Adams, Kyle Fields, Mitch Happe, and Kim Kinnaman. Schenk discussed raising the membership number.

Distinguished Accountant Report- The 2012 Distinguished Accountant Award will be presented at the Extravaganza. A report in the meeting packet listed past Distinguished Accountant Award recipients (2004). **Brian McGuire** noted that the recipient of the award will be the chair of the next year's Distinguished Accountant committee.

Academic Relations

Accountants in the Classroom- **Jeanette Maier-Lytle** gave details about the program and how rewarding the experience is. She asked anyone interested in partnering with another accountant and speaking to Accounting 201 to let her know. She thanked all who have participated.

Speaking Eagles Toastmasters- President **Taylor Atkins** reported that the number of members is down this year with twenty active memberships. Taylor thanked **Jamie Seitz** for her participation with the group and thanked everyone for their support. Seitz said the group is looking at ways to get membership back up to thirty. Seitz thanked the Circle for funding the Speaking Eagles and for attending meetings.

ACCOUNTING AND FINANCE DEPARTMENT CHAIR'S REPORT: *Mark McKnight*

New department chair, **Mark McKnight**, introduced himself and gave background information on his recent move to the Accounting and Finance Chair position. He reported the search for accounting instructors is ongoing.

He announced the retirement of Les Nunn and the appointment of Brian McGuire as the Director of the Accounting Program.

Director of Accounting Program

Brian McGuire introduced new faculty member, **Francisco Villanueva**.

McGuire reported the accounting program has four tracks: financial, managerial, financial management, and information systems and a fifth is being developed in investment accounting.

He discussed the AACSB 5-year maintenance visit coming up on February 17-19. There are 1300 Colleges of Business (25% of the total) that have AACSB accreditations and of

that, 180 have separate accounting accreditations; four of them are in Indiana. Some members of the Accounting Circle will be asked to participate in the AACSB visitation.

McGuire announced Les Nunn will be granted Professor Emeritus.

McGuire referred to the financial report in the meeting packet.

Beta Alpha Psi:

President Amanda McConnell thanked all members for providing speakers for meetings. BAP has 20 members and 13 candidates. She reported the establishment of the accounting tutor room which is open four days a week, two hours a day. Last year the chapter was awarded “distinguished merit” at the annual meeting and superior rating. BAP is for accounting, finance, and information technology students.

Accounting and Professional Services:

President Dan Hall noted that APS is an IMA student chapter. Two students attended the national meeting in San Antonio; they saw it as a learning experience. The accounting tutor lab has expanded to instructional tutoring not only for Accounting 201 and 202, but for Intermediate Accounting as well.

2012 INCPA Teams: Maier-Lytle introduced the team (Matt Cooper, Ryan Eichmiller, Dustin McGrew, and Nicole Smith) who gave their first rehearsal to the Circle and asked for questions and advice. Other rehearsals are scheduled at BKD and HSC. Maier-Lytle thanked co-chair Jamie Seitz and student mentor, Taylor Atkins.

Next Steps:

The spring Accounting Circle meeting will be a morning meeting during spring finals week May 2-May 8.

Adjourned to Extravaganza