

**USI College of Business
Accounting Circle Meeting Minutes
USI University Center Carter Hall ABC
November 6, 2013**

Members Present: Becki Alcorn, Richard Campell, Mike Carroll, Mike Haynes, Rod Meyer, Ann Muehlbauer, Nikki Roser, John Schenk, Bill Schotanus, Rob Wedding, Jeff Wilmes, Tracy Zeller

Young Professionals Present: Derek Adams, Amanda Bingemer, Bridgitte Danhauer, Kevin Farley, Mitch Happe, Kim Kinnaman, Amy Mings, Angela Reckelhoff, Matt Reffett, Jamie Seitz, Kyle Waninger

Ex-officio Members Present: Nancy Bizal, Mohammed Khayum,

Faculty Present: Tim Bryan, Jeanette Maier-Lytle, Brett Long, Brian McGuire, Jill Oeding, Jamie Seitz, Francisco Villanueva

Administrative Assistant Present: Darla Perigo

Students Present: Brittany Brasel, Bryant Cornelius, Stevie Lynch, Nick Muensterman, Brooke Neuhoff, Lauren Perigo, Kelsey Welp

Guest Present: Julie Brauser

Members Absent: Tonya Borders, Donald Breivogel, Deidra Conner, Randy Haaff, Susan Hardwick, Kerry Jackson, Michael Klueh, Tim McGuire, Deborah Meinert, Mark Miles, Steven Mudd, Jana Pottorff Mitchell, Nick Rueger, Liv Watson, Connie Wellmeyer, Marv Wright

Young Professionals Absent: Kyle Fields, Lindsay Schmitt, Anna Slade

Ex-officio Members Absent: William Theby

WELCOME:

Becki Alcorn welcomed all to the meeting and asked for self-introductions.

MINUTES:

The Spring 2013 minutes were approved as distributed.

ACCOUNTING CIRCLE CHAIR'S REPORT :

Becki Alcorn called for the following committee reports:

Practice/Education Interaction Committee

Young Professionals- **John Schenk** reported on membership and announced meeting the following new members: Amanda Bingemer, Amy Mings, Angela Reckelhoff, and Anna Slade. He reported the YP Committee has adopted a charter to give the committee more guidance. The charter is **attached** to these minutes.

Bowling Event- **Kim Kinnaman** reported the success of the first-ever bowling event which was held at Willow Lanes on September 19. The 45 participants – professionals and students – used seven lanes so the event has room to grow. The profit was \$4,000 plus and will be applied to the Roxy Baas Memorial Accounting Scholarship Fund. The event provided good networking as every 30 minutes student bowlers moved to the next sponsored lane. Kinnaman declared it was a win/win.

High School Day- **John Schenk** announced YP member **Mitch Happe** is the co-chair for the 2013 High School Day scheduled for November 11, explained the agenda of sharing the opening and closing with the CIS/CS High School Day with three breakouts for the accounting prospects and two breakouts for the CIS/CS prospects. YP members **Amy Mings** of Harding Shymanski Company, **Angela Reckelhoff** of SS&C, and **Matt Reffett** of United Companies will lead one of the Breakout Sessions. **John Schenk** discussed the challenge of increasing participation including to whom we market.

Extravaganza- **Bridgitte Danhauer** announced that over 150 participants are expected at the Extravaganza following the meeting. The program includes speed networking and a panel discussion of what can be done with an accounting degree; the panelists are **Taylor Atkins** of Harding and Shymanski Company, **Mike Carroll** of Southwestern Health Care, Inc., and **Nikki Roser** of First National Bank of Carmi.

Faculty Internships- **Jeanette Maier-Lyle** reported she is doing the 2014 Faculty Internship. There were a couple of opportunities that came up in the past couple of months. She thanked Bill Schotanus for the opportunity at MasterBrand, but because of logistics, she is trying to work something out with Ron Romain. Mr. Romain has to take it before his Steering Committee to determine what Jeanette will be doing. She believes she will work with Six Sigma which is new to her and will bring a new piece to her classroom.

Student Internships/Co-ops- **Julie Brauser** provided a report in the meeting packet of accounting internships from the past three years. She encouraged members to provide internships and to report internships even if the student is not doing the internship for college credit. She thanked those who are already offering internships.

Distinguished Accountant Report- **Becki Alcorn** announced the 2013 Distinguished Accountant Award will be revealed at the Extravaganza.

Academic Relations

Accountants in the Classroom- **Rob Wedding** said taking part in this program is most fulfilling. **Jeannette Maier-Lytle** reported the following eight volunteers came to the Accounting 201 classrooms: **Becki Alcorn/Steve Mudd** and **Tonya Borders/Nikki Roser** to her classes and **Rob Wedding/Mike Carroll** and **Connie Wellmeyer/Deidra Conner** presented in **Tim Bryan's** classes. She asked anyone interested in partnering with another accountant and speaking to Accounting 201 to let her know. She thanked all who have participated.

Speaking Eagles Toastmasters- President **Stevie Lynch** reported membership is consistent and more students are going to conventions. **Jamie Seitz** thanked everyone for their support and attendance at the Tuesday 4:30 afternoon meetings.

DIRECTOR OF ACCOUNTING REMARKS:

Brian McGuire congratulated **Francisco Villanueva** upon earning his decorate degree and introduced new Business Law faculty member, **Dr. Jill Oeding** who gave a short bio: She has practiced law primarily in employment law and estate planning and has twelve years of teaching experience and is happy to be in the classroom. In Spring 2014 she will be teaching Investment Accounting, especially in the area of alternative investments and SEC regulations.

Beta Alpha Psi:

President **Kelsey Welp** announced the USI chapter once again has been designated Superior Chapter Status which means they will share in the KPMG \$50,000 support. She made three points: 1. Although she finds the presidency humbling, she related that as an underclassman she noticed Matt Mitchell as the president and said to herself, "I want to be that kid." She compared being president of BAP to running a small business and credits having a great team. 2. Being a member is not easy; it requires a gpa of at least 3.0 for majors in accounting, finance, and information technology; seven professional hours; seven community service hours; and four additional hours of any combination of the previous two. 3. Members attended the annual meeting in Anaheim, California, and took part in the day of service which was going to a grade school with a high number of poverty stricken students to excite them about education.

Accounting and Professional Services:

President **Brittany Brasel** said the APS Club has 15 returning members and 16 new members. Seven students will be going to the annual student conference in Charlotte, North Carolina, for four days in November. The Club is a student chapter of IMA and is working on a submittal to gain gold status. The first part was submitted in October, and the second part, a lengthier process, is due in May.

Brian McGuire mentioned that Kelsey Welp, a CIS major, is the first non-accounting major to be the president of Beta Alpha Psi and is also a member of the IMA team.

AICPA Case Study Team

Tim Bryan talked about the hard work of the AICPA Case Study Team members in preparation for the case contest. The USI team made up of **Bryant Cornelius, Nick Muensterman, Brooke Neuhoff, and Lauren Perigo** has achieved semi-finalist status; each gave a short bio. One hundred fifty schools from all over the nation competed; 15 teams earned semi-finalist status. The next step is to submit a video by November 11 with the team's solution to a personal financial case. Ten percent of the final judging will be by public vote which must be completed by November 20. Circle and YP members were encouraged to vote and to solicit others to vote. The team then played their rough draft video and asked for feedback. They asked for one more thing: new outfits to wear **WHEN** they go to Washington D. C. **Brian McGuire** suggested they submit a budget. The team closed by thanking **Tim Bryan** for his dedication and willingness to be available to help them. They also thanked those who helped them with their first draft.

DEAN'S REMARKS

Mohammed Khayum solicited more video feedback and referred to the satisfaction of witnessing students' successes. He said students remember team experiences more than any other college experience; they gain big experience when they compete and make life-time bonds; they burnish the reputation of the Romain College of Business. To help more students be competition ready, a new student organization has been formed: Global Edge Movement (GEM). Students practice case presentations every Wednesday to sharpen their creativity, innovation, and effective presentation skills to prepare for a variety of case competition possibilities. The RCOB prepares the students, but they have to go through the competition. He wants them to get more out of it than winning.

The Dean reported that AACSB has established new standards revolving around innovation, engagement, and impact with continuous improvement at the core. As a result, anything we do as a College needs to pay attention to innovation, engagement, and impact. He cited the Accounting Circle and YP's big involvement, this fall the Bowling Event, Accounting Extravaganza, and High School Day. The College needs the help of the Accounting Circle to zero in on connecting innovation, engagement, and impact. The RCOB is going faster and farther and is different from what it was five years ago. For example, Kent Parker who served as our 2013 Executive in Residence and spoke about "purposeful serendipity" decided on his own, without our asking, to establish a \$10,000 ideation grant; the details of the process are being explored. We need to think about and decide what we want the community to think about the RCOB.

We need to know more about who/what our competitors are and why our students choose USI's RCOB. Brian McGuire noted that potential students and their parents are now talking to employers first about degrees and reputable colleges. They come to him for advising because employers tell them to get their accounting degree from USI.

Brian McGuire said High School Day was purposely scheduled on Veteran's Day when most public schools are closed because high schools are allowed fewer college visits. We aren't sure the impact yet on number of attendees. We're looking for ways to get into the high school classrooms. **Amy Mings** said Indiana CPA Society has a high school ambassador program, so perhaps RCOB could model something similar, where a high school student is chosen and spreads the word about USI to other high school classes. The ambassador would have a wonderful networking opportunity and already have a resume builder. **Brett Long** said it might get high school students excited if they saw videos of cool places where USI teams traveled.

ADJOURNED TO ACCOUNTING EXTRAVAGANZA

**USI Accounting Circle
Young Professionals Committee Charter
November 6, 2013**

Purpose

The Young Professionals (“YP”) group is a committee of the USI Accounting Circle (“Circle”). The YP group will attend meetings and participate in Circle events. The goals of this committee are consistent with the USI Accounting Circle, which is to promote the University and the Romain College of Business and its accounting program and to provide advisory services as requested by faculty and administration.

Guidelines

- Size:** 12-18 professionals under the age of 40.
- Composition:** No more than three YP members from any one organization.
- Term:** Two-year term that is renewable until the age ceiling is met.
- Governance:** One Circle member is designated as the YP liaison.
YP Chair elected by its members.
Volunteers for Co-Chairs for each Circle event.
- Meetings:** YPs are invited to participate in Circle meetings.
YP group meets separately at least annually.
- Membership:** Nominations will be solicited by the YP liaison in late summer if needed.
Both Circle members and YPs will be eligible to submit nominations.
YPs will vote in new members.
- Participation:** Attend at least one Circle meeting each year.
Plan, attend, or assist with a Circle event each year.
Attend one student activity each year.

SEMESTER	MAJOR	EMPLOYER
2010 FALL	Accounting and Profession Serv	Stevens & Company
2010 FALL	Accounting and Profession Serv	Pay Day Payroll, Inc.
2010 FALL	Accounting and Profession Serv	Evansville Super Bike Shop
2010 FALL	Accounting and Profession Serv	University of Southern Indiana
2011 SPRING	Accounting and Profession Serv	BKD, LLP
2011 SPRING	Accounting and Profession Serv	Dauby O'Connor and Zaleski, LLC (DOZ)
2011 SPRING	Accounting and Profession Serv	Brown, Smith, and Settle LLC
2011 SPRING	Accounting and Profession Serv	Riney, Hancock CPA
2011 SPRING	Accounting and Profession Serv	BKD, LLP
2011 SPRING	Accounting and Profession Serv	Dauby O'Connor and Zaleski, LLC (DOZ)
2011 SPRING	Accounting and Profession Serv	Keimper CPA Group
2011 SPRING	Accounting and Profession Serv	American General Financial Services
2011 SPRING	Accounting and Profession Serv	LaRoy Financial Group, LLC
2011 SPRING	Accounting and Profession Serv	Spencer County Community Fdn.
2011 SPRING	Accounting and Profession Serv	Dauby O'Connor and Zaleski, LLC (DOZ)
2011 SPRING	Post-Bacc Cert in Accounting	BKD, LLP
2011 SUMMER	Accounting and Profession Serv	Disney Worldwide Services, Inc.
2011 SUMMER	Accounting and Profession Serv	Harding Shymanski & Co.
2011 SUMMER	Accounting and Profession Serv	USI Buiness Office
2011 SUMMER	Accounting and Profession Serv	Brake Supply Co., Inc.
2011 SUMMER	Accounting and Profession Serv	LiUNA Mid-Atlantic Region
2011 SUMMER	Accounting and Profession Serv	SABIC Innovative Plastics
2011 SUMMER	Accounting and Profession Serv	MasterBrand Cabinets, Inc.
2011 SUMMER	Accounting and Profession Serv	Chamber of Commerce
2011 SUMMER	Accounting and Profession Serv	Mead Johnson & Company
2011 SUMMER	Accounting and Profession Serv	Berry Plastics Coporation
2011 SUMMER	Accounting and Profession Serv	Morgan Stanley
2011 FALL	Accounting and Profession Serv	Ameriprise Financial Services, Inc.
2011 FALL	Accounting and Profession Serv	Shoe Carnival, Inc
2011 FALL	Post-Bacc Cert in Accounting	Mead Johnson & Company

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2012 SPRING	Accounting and Profession Serv	Dauby O'Connor and Zaleski, LLC (DOZ)
2012 SPRING	Accounting and Profession Serv	Kemper CPA Group
2012 SPRING	Accounting and Profession Serv	Brown, Smith, and Settle LLC
2012 SPRING	Accounting and Profession Serv	Professional Transportation, Inc. (PTI)
2012 SPRING	Accounting and Profession Serv	Weinzapfel & Company, LLC
2012 SPRING	Accounting and Profession Serv	SABIC Innovative Plastics
2012 SPRING	Accounting and Profession Serv	Tri-State Trophies
2012 SPRING	Accounting and Profession Serv	P & I Supply
2012 SUMMER	Accounting and Profession Serv	Vectren Corporation
2012 SUMMER	Accounting and Profession Serv	Vectren Corporation
2012 SUMMER	Accounting and Profession Serv	Berry Plastics Coproration
2012 SUMMER	Accounting and Profession Serv	Regency Properties
2012 SUMMER	Accounting and Profession Serv	Berry Plastics Coproration
2012 SUMMER	Accounting and Profession Serv	Atlas Van Lines
2012 SUMMER	Accounting and Profession Serv	Rolls Royce
2012 FALL	Accounting and Profession Serv	Industrial Contractors Skanska
2012 FALL	Accounting and Profession Serv	Berry Plastics Coproration
2012 FALL	Accounting and Profession Serv	Berry Plastics Coproration
2012 FALL	Accounting and Profession Serv	Salvation Army
2012 FALL	Accounting and Profession Serv	Atlas Van Lines
2012 FALL	Accounting and Profession Serv	Berry Plastics Coproration
2012 FALL	Accounting and Profession Serv	Berry Plastics Coproration
2012 FALL	Accounting and Profession Serv	Berry Plastics Coproration
2012 FALL	Accounting and Profession Serv	Berry Plastics Coproration
2013 SPRING	Accounting and Profession Serv	Berry Plastics Coproration
2013 SPRING	Accounting and Profession Serv	LaRoy Tax Service
2013 SPRING	Accounting and Profession Serv	Harding Shymanski & Co.
2013 SPRING	Accounting and Profession Serv	LaRoy Tax Service
2013 SPRING	Accounting and Profession Serv	H.A. Lewis Heating, Cooling & Plumbing
2013 SPRING	Accounting and Profession Serv	Berry Plastics Coproration

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2013 SPRING	Accounting and Profession Serv	Dauby O'Connor and Zaleski, LLC (DOZ)
2013 SPRING	Accounting and Profession Serv	LaRoy Tax Service
2013 SPRING	Accounting and Profession Serv	BKD, LLP - Certified Public Accountants
2013 SPRING	Accounting and Profession Serv	BKD, LLP - Certified Public Accountants
2013 SPRING	Accounting and Profession Serv	Tri-State Trophies
2013 SPRING	Accounting and Profession Serv	Kimball International, Inc.
2013 SPRING	Accounting and Profession Serv	Washington Co. Hospital
2013 SPRING	Accounting and Profession Serv	LaRoy Tax Service
2013 SPRING	Accounting and Profession Serv	Millennium Steel Service, LLC,
2013 SPRING	Accounting and Profession Serv	Myriad CPA
2013 SPRING	Accounting and Profession Serv	Myriad CPA
2013 SPRING	Accounting and Profession Serv	Accounting Group, LLC
2013 SPRING	Accounting and Profession Serv	SABIC Innovative Plastics
2013 SUMMER	Accounting and Profession Serv	Bristol-Myers Squibb
2013 SUMMER	Accounting and Profession Serv	Tri-State Trophies
2013 SUMMER	Accounting and Profession Serv	H.A. Lewis Heating, Cooling & Plumbing
2013 SUMMER	Accounting and Profession Serv	H.A. Lewis Heating, Cooling & Plumbing
2013 SUMMER	Accounting and Profession Serv	SS&C Technologies
2013 SUMMER	Accounting and Profession Serv	HRI
2013 SUMMER	Accounting and Profession Serv	Harding Shymanski & Co.
2013 SUMMER	Accounting and Profession Serv	Regency Properties
2013 SUMMER	Accounting and Profession Serv	MasterBrand Cabinets, Inc.
2013 SUMMER	Accounting and Profession Serv	SABIC Innovative Plastics
2013 SUMMER	Accounting and Profession Serv	HRI
2013 SUMMER	Accounting and Profession Serv	SS&C Technologies
2013 SUMMER	Accounting and Profession Serv	Berry Plastics Coproration
2013 SUMMER	Accounting and Profession Serv	Berry Plastics Coproration
2013 SUMMER	Accounting and Profession Serv	Mazars
2013 SUMMER	Accounting and Profession Serv	Berry Plastics Coproration
2013 SUMMER	Accounting and Profession Serv	SABIC Innovative Plastics
2013 SUMMER	Accounting and Profession Serv	Vectren Corporation
2013 FALL	Accounting and Profession Serv	SABIC Innovative Plastics

SEMESTER	MAJOR	EMPLOYER
2013 FALL	Accounting and Profession Serv	SABIC Innovative Plastics
2013 FALL	Accounting and Profession Serv	Whayne Supply Company
2013 FALL	Accounting and Profession Serv	Berry Plastics Coproration
2013 FALL	Accounting and Profession Serv	Vectren Corporation