

USI College of Business
Accounting Circle Meeting Minutes
USI Business and Engineering Center Board Room 3024
April 20, 2011

Members Present: Tonya Borders, Deidra Conner, Michael Haynes, Sally Joest, Michael Kluech, Mark Miles, Gregory Newman, Nick Rueger, John Schenk, Darryl Spurlock, Connie Wellmeyer, Larry Whiteside, Tracy Zeller

Young Professionals Present: Derek Adams, Bridgitte Danhauer, Mitch Happe, Kim Kinnaman, Matt Reffett, Lindsay Schmitt, Jamie Seitz, Kyle Waninger

Ex-officio Members Present: Nancy Bizal, Mohammed Khayum, Leslie Nunn

Faculty Present: Craig Ehlen, Debra Hunter, Janet Johnson, Mehmet Kocakulah, Brett Long, Brian McGuire, Stephen Shanklin, Daniel Wade

Administrative Assistants Present: Michelle Simmons

Students Present: Anu Asthana, Aaron Field, Jamie Perry, Ashley Scott

Members Absent: Becki Alcorn, Donal Breivogel, Michael Carroll, Steven Farrell, Kevin Hammett, Kerry Jackson, Tim McGuire, Steven Mudd, Terri Nolan, Jana Pottorff, Nikki Roser, Michelle Schroeder, Liv Watson, Robert Wedding, Jeff Wilmes, Marvin Wright

Young Professionals Absent: Erika Buse, Kevin Farley, Kyle Fields, Emily Hickerson, Jamie Kennedy

Ex-officio Members Absent: Kerry Jackson

Faculty Absent: Jeanette Maier-Lytle

WELCOME: Mike Haynes

Mike Haynes welcomed all to the meeting and asked for self-introductions.

MINUTES: Mike Haynes

The Fall 2010 minutes were approved as distributed.

MEMBERSHIP: Mike Haynes

-The nominations for an additional three-year term were approved.

Tonya Borders	Deidra Conner	Kevin Hammett	Tim McGuire
Jana Pottorff	Liv Watson	Larry Whiteside	Marv Wright

-**Tracy Zeller** of Tracy Zeller Enterprises and **Nick Rueger** of Kemper CPA Group were voted into the Accounting Circle as new members.

BYLAW CHANGE: Mike Haynes

Mike Haynes discussed the bylaw change that was voted on prior to the meeting through electronic vote.

From

Article 1B

1. The Chair of the Accounting Circle and the Chair-Elect are to be nominated by the Executive Committee and elected for a **one**-year term by a majority of the voting members present at a duly called meeting of the Circle. The Chair of the Accounting Circle is also the Chair of the Executive Committee of the Accounting Circle. Both the Chair and Chair-Elect of the Accounting Circle will be members of the College of Business Board of Advisors.

To

Article 1B

2. The Chair of the Accounting Circle and the Chair-Elect are to be nominated by the Executive Committee and elected for a **two**-year term by a majority of the voting members present at a duly called meeting of the Circle. The Chair of the Accounting Circle is also the Chair of the Executive Committee of the Accounting Circle. Both the Chair and Chair-Elect of the Accounting Circle will be members of the College of Business Board of Advisors.

CHAIR AND CHAIR-ELECT: Deidra Conner

Mike Haynes and **Becki Alcorn** were voted in for their second-year term as Chair and Chair-Elect of the Accounting Circle in accordance with the change in the Bylaws.

DEAN'S REMARKS: Mohammed Khayum

Mohammed Khayum discussed the high regard the community has for the accounting program and the record of success of our accounting students and alumni.

He discussed the adjustments to the new building. The following have been requested: a larger monitor or screen in the Board Room and a clock system for the classrooms for keeping time as well as providing a communication system.

He continued with a discussion on the College's position. He said we have a general sense on what we need to do and to get better in everything that we do. What is the accountant of the future going to look like? What does that person need to be successful in this career?

Mohammed Khayum discussed a study measuring employee engagement (<http://business.usi.edu/board/meeting-2011-04.aspx>). The College of Business is

studying innovation processes at Crane's invitation to help Crane document its processes and perhaps to develop a model for other organizations

He reported the College of Business is putting greater focus on entrepreneurial initiatives, increasing students' global experiences, and focusing on innovation within organizations. Our goal as a college is to do what is needed to increase our impact. We need to provide the leadership to guide the students in innovation.

ACCOUNTING CIRCLE CHAIR'S REPORT : Mike Haynes.

Mike Haynes called for the following committee reports:

Practice/Education Interaction Committee

Golf Scramble- **Tonya Borders** reported the Accounting Circle 2010 Golf Outing was a success. The amount raised was about \$3,700 which will go to the Roxy Bass Memorial Scholarship. A date for the Scramble has not yet been set.

High School Day- **Tonya Borders** (for **Erika Buse**) had no report.

Faculty Internships- **Tonya Borders** (for **Steve Mudd**) reported there was no faculty internship during the last cycle of the Accounting Circle.

Student Internships/Co-ops- **Janet Johnson** reported where some of the accounting graduates have been hired in her report provided in the packet. She also provided a report where students have interned. Those listed are where the students are receiving credit. Also provided was a list of salary ranges for the newly hired graduates. **Janet Johnson** noted that the evaluations requested showed that the employers were rating the students higher than students rated themselves.

Accounting Extravaganza- **Bridgitte Danhauer** reported 190 students signed up to attend but not all came. This is a greater turn out than in past years. There were about 30 professionals signed up to attend. She encouraged everyone to attend if they are able. Out of 74 feedback responses, the extravaganza was rated at about a 4 with suggestions of topics for future years. The speaker panel included **Kim Kinnaman** from Harding, Shymanski & Co. PSC, **Joe Burke** from Newberry Financial, and **Josh Heiner** from Bank of Evansville. **Kevin Farley** served as spokesperson for *Are You Smarter than a CPA*.

Distinguished Accountant Report- **Deidra Conner** was surprised to receive the Distinguished Accountant award and was very appreciative. The committee is now asking for nominations for the next award.

Young Professionals- **Tonya Borders** (for **Sally Joest**) reported that after the fall meeting a subcommittee was established to look into ways of keeping those Young

Professionals (after they turn 30) engaged. The subcommittee will meet again on April 29.

Academic Relations

Accountants in the Classroom- **Debra Hunter** (for **Kevin Hammett**) reported the students walk away with a different impression after the professionals have been in the class. She encouraged members to participate.

Speaking Eagles Toastmasters- **Dan Wade** reported a great year with a higher attendance than in past years. One student cut off her hair as a part of one of her speeches. More students compete than ever before. Many students who have been in the club and are graduating have completely changed during their time with Toastmasters. **Jimmy Spurlock**, as an example, started quiet and reserved and would barely look anyone in the eye but now is completely different. He confirmed the Accounting Circle's support has changed the lives of the students who participate in Toastmasters.

Beta Alpha Psi- **Jamie Perry** reported that the USI Chapter hosted with Notre Dame the regional conference in Indianapolis in April and competed in Best Practices team competition. This fall BAP is looking into two new activities: an Accounting Tutoring Lab for Accounting 201 and 202 students and participating in the NAOC Case Society.

Anu Asthana and **Ashley Scott** discussed their experience with the IMA competition.

Ashley Scott announced the third annual "Meet the Firms" event will be April 21. Four hosting companies and 30 students have committed to attend. **Mohammed Khayum** will be the speaker.

Accounting and Professional Services Club- **Steven Shanklin** had no report.

IMA Endeavors Team- This year's team consists of **Brett Bueltel, Ashley Scott, Matt Mitchell, and Anu Asthana** coached by **Jeanette Maier Lytle** and **Brian McGuire**.

ACCOUNTING AND FINANCE DEPARTMENT CHAIR'S REPORT: *Les Nunn* discussed the program review and that there were no comments from the Provost office and no changes needed. He thanked the Accounting Circle for their assistance in the review process. In his packet report, he discussed what an accounting graduate should look like.

INCPA Team- The 2011 team members are **Anna Shade, Celeste Drew, Patrick McBride, and Aaron Field** and are coached by **Jeanette Maier-Lytle**. **Aaron Field** reported that they came in 3rd place. The team received good feedback from the judges who said it was one of the closest competitions in many years.

International Team- **Jason Warford, Buddy Stoermann, Adam Franke, Lindsey Oakes, and Krystal Schmitt** were the team members and were coached by **Bryan Bourdeau** and **Jeanette Maier-Lytle**. The team consisted of accounting, finance, and

management students. The team made it to the elite 8 in the United States. **Brian McGuire** is waiting to hear about additional information. **Les Nunn** gave examples of successful business plans for the competition: one of the students received a raise from his boss based on his business plan for the competition and another student received 5% of her father's company.

Financial Report- **Brian McGuire** gave the report and said that all the accounts are up; he thanked the Accounting Circle for their ongoing support.

Follow-up on Fall Meeting Facilitation Paper Report- Nothing reported.

Membership- **Mike Haynes** recognized **Greg Newman**, who is leaving the Circle, for his years of service to the Circle and the College. **Greg Newman** said he has enjoyed his time on the Circle and offered to continue to help when he is needed. In the spirit of camaraderie, he wished fellow Circle member and alumnae **Connie Wellmeyer** happy birthday and **Deidra Conner** happy anniversary.

BREAKOUT SESSIONS TO PLAN NEXT STEPS: The committees met for 15 minutes to make plans for the Fall 2011 semester.

NEXT STEPS: *Mike Haynes* recognized **Greg Newman** who is resigning from the Circle and thanked him for his years of service to the Accounting Circle.

The chairs for the 2011-2012 committees:

Accounting Circle Golf Outing—**Tonya Borders**
Distinguished Accountant—**Deidra Conner**
Extravaganza—**Bridgitte Danhauer and Derek Adams**
Faculty Internships—**Steve Mudd**
High School Day—**Erika Buse**
Toastmasters—**Jamie Seitz**
Young Professionals—**Sally Joest and John Schenk**

Mike Haynes will solicit a Circle volunteer for the Academic Relations Committee Accountants in the Classroom.

ADJOURNED