# USI College of Business Accounting Circle Meeting Minutes USI Business and Engineering Center Board Room 3024 November 4, 2010

**Members Present:** Becki Alcorn, Tonya Borders, Michael Carroll, Michael Haynes, Sally Joest, John Schenk, Connie Wellmeyer, Larry Whiteside

**Young Professionals Present:** Erika Buse, Bridgitte Danhauer, Kevin Farley, Kim Kinnaman, Matt Reffett, Lindsay Schmitt

Ex-officio Members Present: Nancy Bizal, Mohammed Khayum, Leslie Nunn

Faculty Present: Craig Ehlen, Dan Wade, Jeanette Maier-Lytle, Debra Hunter, Philip Hanley,

Steve Shanklin

**Graduate Assistants Present:** Angela Miller

Students Present: Aaron Field, Chris Corbin, Erin Field, Emily Schminke

**Members Absent:** Donald Breivogel, Deidra Conner, Steven Farrell, Kevin Hammett, Kerry Jackson, Michael Klueh, Tim McGuire, Mark Miles, Steven Mudd, Gregory Newman, Terri Nolan, Jana Pottorff, Nikki Roser, Michelle Schroeder, Darryl Spurlock, Liv Watson, Robert Wedding, Jeff Wilmes, Marvin Wright

**Young Professionals Absent:** Derek Adams, Kyle Fields, Mitch Happe, Emily Hickerson, Jamie Kennedy, Jamie Seitz, Kyle Waninger

**Ex-officio Members Absent:** Kerry Jackson

Faculty Absent: Mehmet Kocakulah, Brett Long, Brian McGuire

#### **WELCOME:** Mike Haynes

**Mike Haynes** welcomed all to the meeting and asked for self introductions.

#### **DEAN'S REMARKS:** Mohamed Khayum

**Mohamed Khayum** expressed his appreciation of the Accounting Circle and its dedication to the College of Business and Accounting program.

He discussed the transition from the old to the new building. He challenged the Circle to come up with a definition for the accounting profession and a way to visually define that definition.

## **MINUTES:** *Mike Haynes*

The spring 2010 minutes were approved as corrected: changed from Screaming Eagles Toastmasters to Speaking Eagles Toastmasters.

# **ACCOUNTING CIRLCE CHAIR'S REPORT: Mike Haynes**

**Mike Haynes** discussed the length of leadership terms. He recommended terms be extended from one to two years since it is hard to accomplish the agenda in one year. It was agreed that an email resolution would be sent out.

Mike Haynes called for the following reports:

## **Practice/Education Interaction Committee**

Golf Scramble- Jeanette Maier-Lytle (Marv Wright co-chair) reported the Accounting Circle 2010 Golf Outing was a success. The amount raised was about \$3,700. This amount is comparable to previous years and was earned with fewer teams. Tonya Borders agreed to chair the event. Jeanette Maier-Lytle and Marvin Wright will stay on the committee.

<u>High School Day-</u> **Erika Buse** reported that approximately 86 students and 20 adults attended. She said the day went very well, and she would like to do it again.

<u>Faculty Internships</u>- **Tonya Borders** reported the committee is in the process of looking for a faculty member to intern for next spring or summer.

<u>Accounting Extravaganza</u>- **Bridgitte Danhaurer** reported about 190 students signed up to attend, and approximately 30 professionals agreed to come. **Jo Burke** from Newbury Financial, **Kim Kinnaman** from Harding Shymanski, and **John Schenk** from Bank of Evansville served as panelists.

<u>Young Professionals</u>- **Sally Joest** said she would like to setup a committee to re-evaluate some of the bylaws concerning Young Professionals. Two new young professionals have joined: **Matt Reffet** from Vectren and **Mitch Happe** from BKD.

#### **Academic Relations**

<u>Accountants in the Classroom-</u> <b>Jeanette Maier-Lytle</b> spoke for <b>Kevin Hammett</b> . She
thanked those members who volunteered to share their experiences in the classroom:
Connie Wellmeyer, Steve Mudd, Deidra Conner, Darryl
<b>Spurlock,</b> She also asked for volunteers for the next semester.

<u>Speaking Eagles Toastmasters</u>- **Les Nunn** spoke for **Dan Wade**. He said the meetings have been going well. The organization helps students who are reserved overcome public speaking fears.

Endeavors- No report

## **ACCOUNTING AND FINANCE DEPARTMENT CHAIR'S REPORT: Les Nunn**

Financial Report- Les Nunn will email the report.

<u>Beta Alpha Psi-</u> **Craig Ehlen** spoke for **Steve Shanklin.** He reported about 55 students attend the meetings.

<u>Accounting and Professional Services Club</u>- **Craig Ehlen** reported about 55 students attend the meetings.

<u>INCPAS Team-</u> Jeanette Maier-Lytle thanked everyone who helped the team (Anna Shade, Celeste Drew, Patrick McBride, and Aaron Field). They will be competing in the final round in a few weeks. Team member Aaron Field spoke of his experience. He said it was great even though it was a lot of work.

<u>IMA Team-</u> Jeanette Maier-Lytle announced the team won first place for the third year in a row. No team members (**Kiersten Deig, Ashley Hancock, Anna Shade,** and **Shayne Wheeler**) were present.

AICPA Team- Debra Hunter announced a USI student team (Katie Braun, Chris Corbin, Melissa Taylor, and Emily Schminke) entered the AICPA case study competition for the first time. Of the 64 teams that submitted reports, the USI student team was selected as a top ten. The team showed a video they created for the top-ten round of the competition. Chris Corbin said the competition was a lot of work and a lot of fun. As a way of introducing the video, he remarked filming was one of the more difficult parts since the team could not solicit professional help.

## **NEXT STEPS:** Mike Haynes

The Young Professional discussion was revisited and a committee was formed to reevaluate the bylaws concerning Young Professionals. It was also determined a resolution would be sent to lengthen leadership terms from one to two years.

#### TOUR OF BUSINESS & ENGINEERING CENTER: Steve Shanklin

A tour of the new building was facilitated by **Steve Shanklin**.