

USI SCHOOL OF BUSINESS
ACCOUNTING CIRCLE
MINUTES OF APRIL 19, 2000

Members Present: Teresa Bradley, Don Breivogel, Steve Farrell, Dave Gunn, Dan Hermann, Mac Neel, Kym Peters, Brad Platts, Bob Smith, Darryl Spurlock, Jeff Wilmes, Jeff Wolf

Guest Present: Jenni Folz

Faculty Present: Nancy Bizal, Craig Ehlen, Tim Koski, Brett Long, Brian McGuire, Jeanette Maier-Lytle, Les Nunn, Dan Wade

Welcome and Administrative Topics – Dan Hermann, Chair

- Dan Hermann welcomed members and faculty to the Spring 2000 Accounting Circle meeting at 7:30 a.m. at the University of Southern Indiana.
- The meeting agenda and folders were presented.

Approval of Minutes

- The Fall 1999 minutes were approved as distributed.

Chair Report – Dan Hermann

- Dan Hermann reflected upon the Circle's activities and noted that great progress was made this year.
- The Accounting Circle's success is a result of each person. We need to continue to grow and move quickly.
- The \$100 contribution by each member was a great success.

Practice/Education Interaction Committee Report – Darryl Spurlock

- Darryl Spurlock distributed an information packet pertaining to the committee's activities. (The packet will be attached to the official minutes.)
- Discussion of the report followed. Brad Platts spoke on company participants for Jeanette Maier-Lytle's faculty internship. Bristol Myers is willing to participate and do everything asked for and more. Dan Wade commented that this was a great foundation for this summer. Brian McGuire spoke about the Midwest AAA conference and noted at the conference USI was recognized as being on the cutting edge in faculty work experience. Jeanette Maier-Lytle and Brad Platts discussed his participation in the Honors accounting classes. Dan Wade commented that this would be a good recruiting tool for accounting students. There was also discussion on the presentations given to faculty on auditing software by two Big 5 firms and Harding Shymanski & Co. Dan Wade commented that the purpose of this is to keep our faculty up to date with the profession.

Curriculum Committee – Dan Wade for Roy Templin

- Last year the committee reviewed the MSA courses.
- The goal is to review the undergraduate courses in the same way. In the fall the committee met to benchmark the undergraduate program.
- It was decided to select certain classes, probably two at a time, and dissect them and get input from the Circle on changes that need to be made.

- The undergraduate review has not been completed. The goal is to have this finished for the fall meeting.

Membership Committee - Bob Smith

- The Membership Committee report was provided in the meeting packet and is attached to the official minutes.
- Teresa Bradley from General Electric and Mac Neel from York, Neel & Co. were present for their first meeting.

Nominating Committee – Dan Hermann

- The Nominating Committee report was included in the meeting packet and is attached to the official minutes.
- Dave Gunn is the new chair.
- Darryl Spurlock is the chair-elect.

Accounting Program Chair Report – Dan Wade

- Three items were included in the packet: the Accounting Accreditation Annual Candidacy Report, the Five-Year Strategic Plan, and the Vision Statement.
- The foundation is set for accreditation, now we have to demonstrate the processes and show results of process changes.
- Members were asked to review the strategic plan and give feedback.
- The department will review the vision statement every two years with stakeholders.
- Roy Templin facilitated a day at Kimball to help create the current vision statement. Members were asked to give feedback.
- Dr. Kim will be retiring within the next two years and we will need to hire a replacement; we have requested one additional faculty member which will probably not be added for three years.

Break-outs for Committee Meetings

Report Outs

Practice/Education Interaction Committee – Steve Farrell

- Four goals were set for next year: (1) Recruitment of students to the accounting department. (2) More industry involvement in classroom. (3) Another internship for faculty. (4) Expansion of the Student Internship/Co-op Program
- The next meeting will be held Wednesday, May 10, at Darryl Spurlock's office.
- Darryl is not sure whether he will continue as chair of this committee.

Curriculum Committee – Nancy Bizal

- Bob Smith will be the new chair of the curriculum committee.
- Four goals were set for next year: (1) Investigate curriculum track for industry, (2) Review opportunities for systems and accounting in an AIS degree, (3) Endeavor to get more accounting software into curriculum, (4) Focus more on analytical skills. This will be looked into in the course-by-course review.
- The next meeting is scheduled for 7:15 a.m. sometime within the next three weeks.

Closing Remarks – Dan Hermann

- Dan Hermann thanked everyone for all they contributed this year to make it a success.
- He handed the chair over to David Gunn

Closing Remarks – Dan Wade

- Dan Wade presented Dan Hermann with a plaque as a token of appreciation for his outstanding leadership of the Accounting Circle.
- The next meeting is scheduled to take place in October at Harding Shymanski & Co. at 7:30 a.m. The date will be announced.

Adjourned – Dan Hermann, 9:15 a.m.